

ROOD TECHNOLOGY: PRELIMINARY RESULTS 2001

Amsterdam, May 8, 2002

Consolidated Statement of Earnings (unaudited)

	2001	2000
	x € `000s	
Net sales	15,182	29,214
Change in work in process and inventories of finished products	353	324
Total operating income	15,535	29,538
Goods purchased plus costs of raw materials and consumables	2,746	5,508
Personnel expenses	8,761	11,849
Depreciation of tangible fixed assets	3,024	4,564
Other operating expenses	3,014	4,842
Total operating expenses	17,545	26,763
Operating profit (loss)	(2,010)	2,775
Financial income and expense	(324)	(679)
Profit (loss) on ordinary activities before taxation	(2,334)	2,096
Tax on result on ordinary activities	534	(313)
Profit (loss) on ordinary activities after taxation	(1,800)	1,783
Extraordinary income	1,059	-
Extraordinary expenses	(1,373)	(1,056)
Tax on extraordinary expenses	-	16
Extraordinary expenses after taxation	(314)	(1,040)
Net profit (loss)	(2,114)	743

Consolidated Balance Sheet (unaudited)

	2001	2000
	x € '000s	
Assets		
Tangible fixed assets	7,634	12,093
Inventories	2,295	2,589
Receivables	1,564	5,210
Cash at bank and in hand	3	1,797
	<u>11,496</u>	<u>21,689</u>
Liabilities		
Capital and reserves	4,390	6,473
Provisions	237	1,832
Long-term liabilities	1,431	2,514
Current liabilities	5,438	10,870
	<u>11,496</u>	<u>21,689</u>
Ratios		
Gross margin	12,789	24,030
Operating profit (loss)	(2,010)	2,775
as percentage of gross margin	(15.7%)	11.5%
Profit (loss) on ordinary activities after taxation	(1,800)	1,783
Extraordinary result after taxation	(314)	(1,040)
Net profit (loss)	(2,114)	743
Group equity	4,390	6,473
as percentage of balance sheet total	38.2%	29.8%
Net debt	4,930	6,789
as percentage of group equity	112.3%	104.9%
Capital expenditure (net)	(221)	4,070
Depreciation	3,024	4,564
Cash flow from operating activities	1,631	4,242
Net earnings per share	(€ 0.30)	€ 0.11