

Amsterdam, March 9, 2001

ROOD TECHNOLOGY'S ANNUAL RESULTS STRONGLY IMPROVED

- Net sales € 29.2 million, up 6.8% from the same period in 1999
- Net profit € 743,000, up from € 278,000 in 1999
- Strategic repositioning focuses the Company on growth segments

Consolidated Statement of Earnings

	2000	1999
	x € `000s	
Net sales	29,214	27,350
Change in work in process and inventories of finished products	324	(1,077)
Total operating income	<u>29,538</u>	<u>26,273</u>
Goods purchased plus costs of raw materials and consumables	5,508	4,095
Personnel expenses	11,849	11,336
Depreciation of tangible fixed assets	4,564	4,969
Other operating expenses	4,842	4,421
Total operating expenses	<u>26,763</u>	<u>24,821</u>
Operating profit	2,775	1,452
Financial income and expense	(679)	(912)
Profit on ordinary activities before taxation	2,096	540
Tax on profit on ordinary activities	(313)	(148)
Profit on ordinary activities after taxation	1,783	392
Extraordinary income	-	55
Extraordinary expenses	(1,056)	(198)
Tax on extraordinary expenses	16	29
Extraordinary expenses after taxation	<u>(1,040)</u>	<u>(114)</u>
Net profit	<u><u>743</u></u>	<u><u>278</u></u>

Consolidated Balance Sheet

	2000	1999
	x €'000s	
Assets		
Tangible fixed assets	12,093	12,587
Inventories	2,589	1,970
Receivables	5,210	4,455
Cash at bank and in hand	1,797	2,847
	<u>21,689</u>	<u>21,859</u>
Liabilities		
Capital and reserves	6,473	5,662
Provisions	1,832	1,826
Long-term liabilities	2,514	3,925
Current liabilities	10,870	10,446
	<u>21,689</u>	<u>21,859</u>
Ratios		
Gross margin	24,030	22,178
Operating profit	2,775	1,452
as percentage of gross margin	11.5%	6.6%
Profit on ordinary activities after taxation	1,783	392
Extraordinary result after taxation	(1,040)	(114)
Net profit	743	278
Group equity	6,473	5,662
as percentage of balance sheet total	29.8%	25.9%
Net debt	6,789	7,029
as percentage of group equity	104.9%	124.1%
Capital expenditure (net)	4,070	2,952
Depreciation	4,564	4,969
Cash flow from operating activities	4,242	8,634
Net earnings per share	€ 0.11	€ 0.04