

Amsterdam, August 22, 2001

## ROOD TECHNOLOGY: SMALL NET PROFIT FIRST HALF YEAR DESPITE SEVERE MARKET DOWN-TURN

- Profit on ordinary activities after taxation of € 272,000
- Sale of hi-rel activities finalised as part of ongoing strategic re-focussing

### Consolidated Income Statement

	First six months 2001	First six months 2000 x € '000s	Whole year 2000
<b>Net sales</b>	9,633	14,542	29,214
Change in work in process and inventories of finished products	203	(41)	324
<b>Total operating income</b>	<u>9,836</u>	<u>14,501</u>	<u>29,538</u>
Goods purchased and costs of raw materials and consumables	1,915	2,440	5,508
Personnel expenses	4,696	5,841	11,849
Depreciation of tangible fixed assets	1,536	2,351	4,564
Other operating expenses	1,531	2,472	4,842
<b>Total operating expenses</b>	<u>9,678</u>	<u>13,104</u>	<u>26,763</u>
<b>Operating profit</b>	<u>158</u>	<u>1,397</u>	<u>2,775</u>
Interest income and expense	(149)	(392)	(679)
<b>Profit on ordinary activities before taxation</b>	<u>9</u>	<u>1,005</u>	<u>2,096</u>
Tax on profit on ordinary activities	263	(79)	(313)
<b>Profit on ordinary activities after taxation</b>	<u>272</u>	<u>926</u>	<u>1,783</u>
Extraordinary expenses	(264)	(47)	(1,056)
Tax on extraordinary expenses	-	(132)	16
<b>Extraordinary expenses after taxation</b>	<u>(264)</u>	<u>(179)</u>	<u>(1,040)</u>
<b>Net profit</b>	<u><u>8</u></u>	<u><u>747</u></u>	<u><u>743</u></u>

**Consolidated Balance sheet**

	First six months 2001	First six months 2000
	x € '000s	
<b>Assets</b>		
Tangible fixed assets	8,903	13,294
Inventories	2,062	1,200
Receivables	2,789	6,860
Cash at bank and in hand	76	2,271
	13,830	23,625
<b>Liabilities</b>		
Capital and reserves	6,499	6,371
Provisions	141	1,632
Long-term liabilities	1,902	4,010
Current liabilities	5,288	11,612
	13,830	23,625
<b>Ratios</b>		
Gross margin	7,921	12,061
Operating profit as percentage of gross margin	158 2.0%	1,397 11.6%
Profit on ordinary activities after taxation	272	926
Net profit	8	747
Group equity as percentage of balance sheet total	6,499 47.0%	6,371 27.0%
Net debt as percentage of group equity	5,208 80.1%	8,427 132.3%
Capital expenditure	406	3,060
Depreciation	1,536	2,351
Cash flow	1,544	3,098
Net earnings per share (€)	0.00	0.11