

Amsterdam, August 17, 2000

ROOD TECHNOLOGY POSTS RECORD FIRST HALF EARNINGS

Net sales € 14.5 million, up 17.5% from the same period in 1999

Net profit € 747,000 against a loss of € 460,000 for the first half 1999

Continued progress on strategic objectives and a strong market outlook

Consolidated Income Statement

	First six months 2000	First six months 1999 x € '000s	Whole year 1999
Net sales	14,542	12,379	27,350
Change in work in process and inventories of finished products	(41)	(18)	(1,077)
Total operating income	<u>14,501</u>	<u>12,361</u>	<u>26,273</u>
Goods purchased and costs of raw materials and consumables	2,440	2,032	4,095
Personnel expenses	5,841	5,643	11,336
Depreciation of tangible fixed assets	2,351	2,412	4,969
Other operating expenses	2,472	2,186	4,421
Total operating expenses	<u>13,104</u>	<u>12,273</u>	<u>24,821</u>
Operating profit	<u>1,397</u>	<u>88</u>	<u>1,452</u>
Interest income and expense	(392)	(466)	(912)
Profit (loss) on ordinary activities before taxation	<u>1,005</u>	<u>(378)</u>	<u>540</u>
Tax on profit (loss) on ordinary activities	(79)	(34)	(148)
Profit (loss) on ordinary activities after taxation	<u>926</u>	<u>(412)</u>	<u>392</u>
Extraordinary expenses	(47)	(48)	(143)
Tax on extraordinary expenses	(132)	-	29
Extraordinary expenses after taxation	<u>(179)</u>	<u>(48)</u>	<u>(114)</u>
Net profit (loss)	<u><u>747</u></u>	<u><u>(460)</u></u>	<u><u>278</u></u>

Consolidated Balance sheet

	First six months 2000	First six months 1999
		x € '000s
Assets		
Tangible fixed assets	13,294	13,152
Inventories	1,200	3,216
Receivables	6,860	4,126
Cash at bank and in hand	2,271	3,632
	<u>23,625</u>	<u>24,126</u>
Liabilities		
Capital and reserves	6,371	4,819
Provisions	1,632	2,012
Long-term liabilities	4,010	5,415
Current liabilities	11,612	11,880
	<u>23,625</u>	<u>24,126</u>
Ratios		
Gross margin	12,061	10,329
Operating profit	1,397	88
as percentage of gross margin	11.6%	0.9%
Profit (loss) on ordinary activities after taxation	926	(412)
Net profit (loss)	747	(460)
Group equity	6,371	4,819
as percentage of balance sheet total	27.0%	20.0%
Net debt	8,427	9,572
as percentage of group equity	132.3%	198.6%
Capital expenditure	3,060	822
Depreciation	2,351	2,412
Cash flow	3,098	1,952
Net earnings per share (E)	0.11	(0.06)