

Consolidated IFRS income statement for the first half year of 2006

(x EUR 1,000)

	First Half Year 2006 unaudited	First Half Year 2005 unaudited	2005 audited
Net sales	3,865	3,796	8,168
Change in work in process/own work capitalized	(40)	(54)	19
Costs of raw materials and consumables	332	295	679
Personnel expenses	2,306	2,161	4,774
Depreciation of fixed assets	542	472	903
Other operating expenses	833	834	1,555
Total operating expenses	3,973	3,708	7,930
Operating result	(108)	88	238
Financial income and expenses	(91)	(69)	(147)
Result before income tax	(199)	19	91
Income tax expenses	1	328	427
Net result	(198)	347	518

Consolidated IFRS balance sheet (before appropriation of result)

(x EUR 1,000)

	June 30 2006 unaudited	December 31, 2005 audited	June 30, 2005 unaudited
ASSETS			
Non-current assets			
Property, plant and equipment	7,190	6,597	6,505
Intangible fixed assets	65	108	167
Deferred income tax assets	328	328	272
	7,583	7,033	6,944
Current assets			
Inventories	132	157	212
Trade and other receivables	1,580	1,274	1,320
Deferred income tax assets	100	100	80
Cash and cash equivalents	76	66	3
	1,888	1,597	1,615
Total assets	9,471	8,630	8,559
EQUITY			
Capital and reserves			
Share capital and share premium	19,374	18,887	18,499
Other reserves	(16,172)	(16,330)	(15,914)
Retained earnings	(198)	518	347
Total equity	3,004	3,075	2,932
LIABILITIES			
Non-current liabilities			
Interest-bearing loans and borrowing	781	532	0
Convertible loan	1,000	750	250
Deferred income tax liabilities	1,401	1,402	1,330
Retirement benefit obligations	652	666	643
	3,834	3,350	2,223
Current liabilities			
Bank overdrafts	1,089	444	2,088
Current portion of long term debt	526	266	105
Trade accounts and other payables	918	1,195	884
Current tax liabilities	100	300	327
	2,633	2,205	3,404
Total liabilities	6,467	5,555	5,627
Total equity and liabilities	9,471	8,630	8,559

Consolidated IFRS cash flow statement

(x EUR 1,000)

	First Half Year 2006 unaudited	First Half Year 2005 unaudited	2005 audited
Cash flows from operating activities			
Net result	(198)	347	518
Depreciation	542	472	903
Decrease of provisions	140	17	132
Changes in assets and liabilities			
- inventories	25	(26)	29
- trade, other receivables and deferred income tax assets	(306)	(158)	(131)
- other assets and liabilities	(477)	(142)	146
Cash flows from operating activities	(274)	510	1,597
Cash flows from investing activities			
Purchases of property, plant and equipment	(1,092)	(921)	(1,405)
Purchases of intangibles fixed assets	0	(12)	7
Increase deferred tax assets	0	(272)	(328)
Cash flows from investing activities	(1,092)	(1,205)	(1,726)
Cash flows from financing activities			
Issuance of new shares	0	0	0
Proceeds from issuance of new convertible loan	250	0	750
Proceeds from issuance of new loans	1,989	492	798
Repayment of borrowings	(1,480)	(347)	(210)
Dividend (=interest of subordinated loan)	(27)	(61)	(107)
Capital tax	(1)	0	(4)
Cash flows from financing activities	731	84	1,227
Change in cash at banks and bank overdrafts	(635)	(611)	1,098
Cash at banks and bank overdrafts at beginning of the year	(377)	(1,475)	(1,475)
Cash at banks and bank overdrafts at end of the period/year	(1,012)	(2,086)	(377)
Change in cash at banks and bank overdrafts	(635)	(611)	1,098

Key Figures

(in EUR x 1,000 unless otherwise stated)

	First Half Year 2006 unaudited	First Half Year 2005 unaudited	2005 audited
Result			
Net-sales	3,865	3,796	8,168
Gross margin	3,573	3,555	7,470
Operating result	(108)	88	238
Cash flow from operating activities	(274)	510	1,597
Net result	(198)	347	518
Capital			
Balance sheet total	9,471	8,559	8,630
Equity	3,004	2,932	3,075
Equity as a percentage of balance sheet total	31.7%	34.3%	35.6%
Net debt as a percentage of balance sheet total	30.3%	44.1%	23.1%
Net result per share (EUR)	(0.01)	0.03	0.03
Assets			
Tangible fixed assets	7,190	6,505	6,597
Investments	1,092	933	1,405
Depreciation tangible fixed assets	499	472	822